## RESOLUTION ADOPTING THE FY 2012 BUDGET

WHEREAS, the current national and state economic conditions have created a great deal of uncertainty from which the Town of Smyrna is not immune; and

WHEREAS, the Finance Committee and town staff have labored diligently to prepare a proposed budget for FY2012 that recognizes these conditions and is conservative while maintaining a high quality of services; and

WHEREAS, the Finance Committee has recommended to council a budget for FY 2012 that addresses increased costs in providing for important public services and includes the planning necessary for critical infrastructure, such budget requiring an increase in the property tax rate for 2012 from \$0.2526 to \$0.2900 per \$100 of assessed value:

NOW, THEREFORE, BE IT RESOLVED by a majority of the Town Council concurring in Council duly met that the FY2012 Budget be approved as presented.

ADOPTED BY MAYOR AND COUNCIL: December 5, 2011

Council Secretary

Mayor